

Kerjaya Prospek Wins RM350 Million Building Contract For Batu Kawan Mixed Development

November 26, 2025



Kerjaya Prospek Group Berhad (KPGB) has secured a RM350.62 million contract from Pixel Valley Sdn Bhd for the construction of a major serviced apartment development in Batu Kawan, Penang.

In a filing with Bursa Malaysia, the group said its wholly owned subsidiary, Kerjaya Prospek (M) Sdn Bhd, received and accepted the letter of award on 26 November 2025.

Pixel Valley is a wholly owned subsidiary of Kerjaya Prospek Property Berhad (KPPB), a company in which several KPGB directors and major shareholders hold direct and indirect interests.

The contract involves the execution and completion of main building works for a multi-component development in Batu Kawan, Seberang Perai Selatan. The proposed development will feature a 44-storey serviced apartment tower with 744 units and recreational facilities, a second tower comprising 37 storeys and 662 serviced apartment units and fifteen 2-storey shop/office units, along with a main lobby.

Works are scheduled to begin on 2 March 2026 and are expected to take 42 months to complete.

KPGB said the contract was awarded in the ordinary course of business and on an arm's-length basis. The deal is expected to contribute positively to the group's revenue over the next four years.